

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
MIKKELSEN, PETER T.	§	Case No. 09-18266 PSH
MIKKELSEN, SUSAN I.	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/ RONALD R. PETERSON
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

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Exhibit A

ASSET CASES

Case No: 09-18266 Judge: PAMELA S. HOLLIS
Case Name: MIKKELSEN, PETER T.
MIKKELSEN, SUSAN I.
For Period Ending: 03/26/12

Trustee Name: RONALD R. PETERSON
Date Filed (f) or Converted (c): 05/20/09 (f)
341(a) Meeting Date: 06/30/09
Claims Bar Date: 04/30/10

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. 7647 Davis Street, Morton Grove, Illinois (single	570,000.00	4,791.00		0.00	0.00	565,209.00	0.00
2. 1845 Prairie Avenue, Northbrook, Illinois (single	450,000.00	0.00		0.00	0.00	474,404.00	0.00
3. 729 Hill Street, Highland Park, Illinois (single f	483,000.00	8,886.00		0.00	0.00	474,114.00	0.00
4. 2730 Via Tivoli Avenue, Unit 321A, Clearwater, Flo	210,000.00	0.00		0.00	0.00	245,650.63	0.00
5. 2738 Via Tivoli Avenue, Unit 223A, Clearwater, Flo	230,000.00	0.00		0.00	0.00	324,411.00	0.00
6. Checking and Savings accounts - Washington Mutual	550.00	550.00		0.00	0.00	0.00	0.00
7. Miscellaneous used furniture, including tables, ch	2,500.00	2,500.00		0.00	0.00	0.00	0.00
8. miscellaneous books	100.00	100.00		0.00	0.00	0.00	0.00
9. clothing and shoes	100.00	100.00		0.00	0.00	0.00	0.00
10. wedding bands (originally purchased for \$300)	100.00	100.00		0.00	0.00	0.00	0.00
11. treadmill	150.00	150.00		0.00	0.00	0.00	0.00
12. digital camera	150.00	150.00		0.00	0.00	0.00	0.00
13. 100% stock of Creative Computer Consulting Worldwi	0.00	0.00		0.00	0.00	0.00	0.00
14. consulting fees owed to Debtor by Lincoln Towing	1,600.00	1,600.00		0.00	0.00	0.00	0.00

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

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Exhibit A

ASSET CASES

Case No: 09-18266 Judge: PAMELA S. HOLLIS
Case Name: MIKKELSEN, PETER T.
MIKKELSEN, SUSAN I.

Trustee Name: RONALD R. PETERSON
Date Filed (f) or Converted (c): 05/20/09 (f)
341(a) Meeting Date: 06/30/09
Claims Bar Date: 04/30/10

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
15. 2007 Toyota Corolla (40,000 miles)	7,750.00	7,750.00		0.00	0.00	0.00	0.00
16. 1993 Toyota Paseo (65,000 miles)	500.00	500.00		0.00	0.00	0.00	0.00
17. computer, printer	250.00	250.00		0.00	0.00	0.00	0.00
18. Personal injury (u)	0.00	100,000.00		100,000.00	0.00	0.00	0.00
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.91	Unknown	0.00	0.00

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$1,956,750.00	\$127,427.00	\$100,000.91	\$0.00	\$2,083,788.63
				(Total Dollar Amount in Column 6)	\$0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

January 30, 2012, 12:15 pm. There was a major settlement in the fourth quarter of 2011. The case is in closing.

December 05, 2011, 05:26 pm . Staff Associate J. Knapp is checking claims.

September 26, 2011, 09:54 am. Settlement subject to court order of PI case for \$100M. Hearing set for 11 October 2011.

Personal injury case pending.

Initial Projected Date of Final Report (TFR): 12/31/11

Current Projected Date of Final Report (TFR): 05/01/12

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 3
Exhibit A

Case No: 09-18266 Judge: PAMELA S. HOLLIS
Case Name: MIKKELSEN, PETER T.
MIKKELSEN, SUSAN I.

Trustee Name: RONALD R. PETERSON
Date Filed (f) or Converted (c): 05/20/09 (f)
341(a) Meeting Date: 06/30/09
Claims Bar Date: 04/30/10

RONALD R. PETERSON

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-18266 -PSH
Case Name: MIKKELSEN, PETER T.
MIKKELSEN, SUSAN I.
Taxpayer ID No: *****4424
For Period Ending: 03/26/12

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9357 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/25/11		Lawyers Trust Fund of iLLINOIS IOZZI LAW OFFICES, llc 414 North Orleans St suite 602 Chicago, Il 60610	BALANCE FORWARD		26,616.95		0.00 26,616.95
	18	LAWYERS TRUST FUND OF ILLINOIS LIOZZI LAW OFFICES	Memo Amount: 100,000.00	1242-000			
			Memo Amount: (26,000.00)	3210-000			
		GORDON LEVINE	Contengency Fee				
			Memo Amount: (7,500.00)	3220-000			
		FRANK TUZZOLINO & ASSOCIATES	Misclllenous Legal Expenses				
			Memo Amount: (6,500.00)	3220-000			
		LOIZZI LAW OFFICESS	Miscellaneous Expnses				
			Memo Amount: (7,193.94)	3220-000			
		USAA	Miscellenous Case Expensess				
			Memo Amount: (2,655.73)	4220-000			
		BLUE CROSS	Med Lien				
			Memo Amount: (7,835.24)	4220-000			
		DR. ALLEN	Med Lien				
			Memo Amount: (698.14)	4220-000			
		PETER MIKKELSON	Med Lien				
			Memo Amount: (15,000.00)	8100-000			
			Personal injury exemption				
10/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		26,616.98
11/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.22		26,617.20
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		32.82	26,584.38
12/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.22		26,584.60
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		32.78	26,551.82
01/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.23		26,552.05

Page Subtotals 26,617.65 65.60

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-18266 -PSH
Case Name: MIKKELSEN, PETER T.
MIKKELSEN, SUSAN I.
Taxpayer ID No: *****4424
For Period Ending: 03/26/12

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9357 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		34.82	26,517.23
02/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.21		26,517.44
02/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		31.52	26,485.92

Memo Allocation Receipts:	100,000.00	COLUMN TOTALS	26,617.86	131.94	26,485.92
Memo Allocation Disbursements:	73,383.05	Less: Bank Transfers/CD's	0.00	0.00	
		Subtotal	26,617.86	131.94	
Memo Allocation Net:	26,616.95	Less: Payments to Debtors		0.00	
		Net	26,617.86	131.94	
				NET	ACCOUNT
Total Allocation Receipts:	100,000.00	TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Total Allocation Disbursements:	73,383.05	Money Market Account (Interest Earn - *****9357	26,617.86	131.94	26,485.92
			26,617.86	131.94	26,485.92
Total Memo Allocation Net:	26,616.95		(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.21 66.34

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 26, 2012

Case Number: 09-18266
Debtor Name: MIKKELSEN, PETER T.

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000002 070 7100-00	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, Ohio 43054-3025	Unsecured	Filed 02/03/10	\$0.00	\$10,951.64	\$10,951.64
000003 070 7100-00	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, Ohio 43054-3025	Unsecured	Filed 02/03/10	\$0.00	\$13,169.80	\$13,169.80
000004 070 7100-00	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, Ohio 43054-3025	Unsecured	Filed 02/03/10	\$0.00	\$7,976.15	\$7,976.15
000005 070 7100-00	Advanta Bank Corp. POB 3001 Malvern, PA 19355-0701	Unsecured	Filed 02/12/10	\$0.00	\$25,276.90	\$25,276.90
000006 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured	Filed 02/13/10	\$0.00	\$24,928.89	\$24,928.89
000007 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured	Filed 02/13/10	\$0.00	\$11,734.00	\$11,734.00
000008 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured	Filed 02/24/10	\$0.00	\$24,039.25	\$24,039.25
000009 070 7100-00	American Express Centurion Bank POB 3001 Malvern, PA 19355-0701	Unsecured	Filed 04/09/10	\$0.00	\$19,108.86	\$19,108.86
000010 070 7100-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured	Filed 04/23/10	\$0.00	\$56,531.06	\$56,531.06
000011 070 7100-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured	Filed 04/23/10	\$0.00	\$13,546.71	\$13,546.71
000012 070 7100-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809	Unsecured	Filed 04/23/10	\$0.00	\$1,251.10	\$1,251.10

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 26, 2012

Case Number: 09-18266
Debtor Name: MIKKELSEN, PETER T.

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
	Oklahoma City, OK 73124-8809					
000001 050 4700-00	Pinellas County Tax Collector Attn Betty A Gramley Tax MGR P O box 2943 Clearwater FL 33757-2943	Secured	Filed 06/08/09	\$0.00	\$12,930.73	\$12,930.73
000013 050 4210-00	Real Time Resolutions, Inc. 1750 Regal Row Suite 120 PO Box 36655 Dallas Texas 75235	Secured	Filed 04/04/11	\$0.00	\$62,930.67	\$62,930.67
Case Totals:				\$0.00	\$284,375.76	\$284,375.76
Code #: Trustee's Claim Number, Priority Code, Claim Type						

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-18266 PSH

Case Name: MIKKELSEN, PETER T.

MIKKELSEN, SUSAN I.

Trustee Name: RONALD R. PETERSON

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: RONALD R. PETERSON	\$	\$	\$
Trustee Expenses: RONALD R. PETERSON	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, Ohio 43054-3025	\$	\$	\$
000003	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, Ohio 43054-3025	\$	\$	\$
000004	DISCOVER BANK DFS Services LLC PO Box 3025 New Albany, Ohio 43054-3025	\$	\$	\$
000005	Advanta Bank Corp. POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000006	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	\$	\$	\$
000007	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000008	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	\$	\$	\$
000009	American Express Centurion Bank POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000010	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	\$	\$	\$
000011	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	\$	\$	\$
000012	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE